GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:1198
ANSWERED ON:26.11.2001
NATIONAL COOPERATIVE DEVELOPMENT ACT
A. KRISHNASWAMY

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government propose to make amendments in the National Cooperative Development Act;

(b) if so, the details thereof; and

(c) the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI HUKUMDEO NARAYAN YADAV)

(a): Yes, Sir.

(b)&(c): The Government have decided to take up amendment to the NCDC Act,1962 as contained in the NCDC (Amendment) Bill, 1995 which is pending in the Rajya Sabha.

The amendment has been proposed to fulfill following two major demands of the Cooperative Sector vis-Ã -vis NCDC:

(i) direct lending to the cooperatives by NCDC without Government guarantee; and

(ii) inclusion of livestock, fisheries, industrial goods, agro-forestry, sericulture and allied activities for the purpose of assistance by NCDC.